

BEFORE  
THE PUBLIC SERVICE COMMISSION OF  
SOUTH CAROLINA  
DOCKET NO. 93-114-C - ORDER NO. 94-778 ✓  
AUGUST 11, 1994

IN RE: Application of World Telecom Group, ) ORDER  
Inc. for a Certificate of Public ) CANCELLING  
Convenience and Necessity to Operate ) BOND  
as a Reseller of Intrastate ) REQUIREMENT  
Telecommunications Services Within )  
the State of South Carolina. )

This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of World Telecom Group, Inc. (World Telecom or the Company) to cancel or waive the bond requirement contained in Order No. 93-600. Upon consideration of this matter, the Commission determines that the bond requirement should be cancelled.

Commission Order No. 93-600, dated July 6, 1993, granted World Telecom a Certificate of Public Convenience and Necessity to operate as a reseller of intrastate telecommunications services in South Carolina. World Telecom offers a specialized interexchange telecommunications service through a discretionary calling card service which utilizes a "debit card." As the debit card requires the subscriber to purchase a specified amount of calling time prior to the subscriber using the calling time, the Commission required World Telecom to post a bond in the form of a Certificate of Deposit. The purpose of the bond was to provide protection for

the subscribers in South Carolina until such time as World Telecom had the opportunity to demonstrate its stability. The Commission further provided in Order No. 93-600, that it would review World Telecom's financial reports and reassess the bond requirement at the end of twelve (12) months.

World Telecom has provided its most recent financial income statement and balance sheet for the Commission's consideration. The financial information indicates that World Telecom is financially sound at this time. The Commission Staff also reports that it has not received any complaints on service or otherwise on World Telecom.

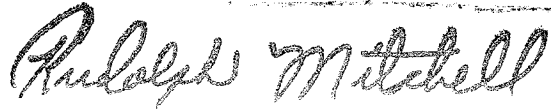
As World Telecom appears to be sound financially and operating within the Commission's Rules and Regulations, the Commission believes, and so finds, that the bond requirement provided for in Order No. 93-600 should be cancelled.

IT IS THEREFORE ORDERED THAT:

1. The Certificate of Deposit filed with the Commission as a bond be returned to World Telecom.
2. The bond requirement contained in Order No. 93-600 is hereby cancelled for World Telecom.

3. This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:



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Chairman

ATTEST:

  
Executive Director

(SEAL)